NOTICE OF BUDGET HEARING

2025

The governing body of

City of Cawker City

will meet on August 14, 2024 at 7:00 PM at Cawker City City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at Cawker City City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	278,709	28.086	269,047	27.975	508,370	79,000	26.512
St Maint. & Reconst	36,272	10.722	39,800	10.800	43,004	32,184	10.801
Library	14,211	4.468	16,461	4.500	16,577	13,410	4.500
Special Highway	6,766		10,000		43,848		
Special Park & Rec	900		500		7,997		
Electric Fund	504,548		518,565		586,321		
Water Fund	145,060		159,531		311,447		
Sewer Fund	86,586		76,659		98,736		
Trash Fund	59,312		59,312		75,892		
Municipal Golf Fund	19,050		19,950		65,524		
Non-Budgeted Funds-A	384,766						
Non-Budgeted Funds-B	136,034						
Non-Budgeted Funds-C	25,864						
Totals	1,698,078	43.276	1,169,825	43.275	1,757,716	124,594	41.813
						*Revenue Neutral Rate***	*41.813*
Less: Transfers	80,263		25,000		25,000		
Net Expenditure	1,617,815		1,144,825		1,732,716		
Total Tax Levied	109,232		124,059		xxxxxxxxxxxxxxx		
Assessed Valuation	2,524,171		2,879,068		2,979,781		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	127,191	666,073	655,202
Lease Purchase Principal	141,242	94,824	342,907
Total	268,433	760,897	998,109

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988*

Denelle Mick

City Official Title: City Clerk