



NOTICE OF HEARING 2019 Budget

The governing body of City of Cawker City will meet on the 8th day of August, 2018 at 7:00 pm at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of 2018 ad valorem tax. Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

The "Proposed Budget 2019 Expenditures" and the "Amount of 2018 Ad Valorem Tax" establish the maximum limits of the 2019 budget. The "Est Tax Rate" is subject to change depending on the final assessed valuation. Tax rates are expressed in mills.

Fund	2017		2018		Proposed Budget 2019		
	Prior Year Actual Expenditures	Actual Tax Rate	Current Year Estimate of Expenditures	Actual Tax Rate	Expenditures	Amount of 2018 Ad Valorem Tax	Est Tax Rate
General Fund	241,779	30.718	250,930	34.328	298,446	80,279	35.898
Library Fund	12,417	4.500	13,453	4.501	13,717	10,063	4.500
St. Maint. & Reconstruct	46,427	10.651	42,400	10.930	33,073	24,600	11.000
Special Highway	10,126		17,000		18,652	0	.000
Special Park & Rec	1,515		5,000		3,472	0	.000
Electric Fund	487,662		533,908		741,011	0	.000
Water Fund	76,060		85,200		171,629	0	.000
Sewer Fund	40,212		61,518		109,582	0	.000
Trash Fund	53,651		55,000		64,264	0	.000
Municipal Golf Fund	19,136		30,100		24,725	0	.000
Capital Equip Reserve	6,762		0		0	0	.000
Electric Reserve Fund	12,810		0		0	0	.000
Water Reserve Fund	8,421		0		0	0	.000
Fire Dept Reserve Fund	0		0		0	0	.000
Sales Tax Clearing Fund	11,331		0		0	0	.000
Penalty Clearing	5,700		0		0	0	.000
Totals	1,034,009	45.869	1,094,509	49.759	1,478,571	114,942	51.398
Less: Transfers	52,500		52,500		52,500		
Net Expenditures	981,509		1,042,009		1,426,071		
Total Tax Levied	105,881		111,932				
Assessed Valuation		2,308,437		2,249,531		2,236,339	

Outstanding Indebtedness, January 1,

	2016	2017	2018
General Obligation Bonds	0	0	0
Revenue Bonds	0	0	0
No-Fund Warrants	0	0	0
Temporary Notes	0	0	0
Lease Purchase Principal	28,010	21,512	48,181
Other Debt	184,292	175,225	170,920
Total	212,302	196,737	219,101

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Denele H. Mice
 Clerk